OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

Subject:	Action Required:	Approved By:
Authorization of an Annual Purchase Order with Enterprise Fleet Management, Inc., to lease eight-four (84) vehicles for the Little Rock Police Department.	Ordinance √ Resolution	
Submitted By:		
Fleet Services Department		Bruce T. Moore City Manager
SYNOPSIS	A resolution to authorize the City Manager to approve an Annual Purchase Order with Enterprise FM Trust for the leasing of eighty-four (84) vehicles for the payment of year three (3) of the five (5)-year lease plan to be utilized by the Little Rock Police Department.	
FISCAL IMPACT	The Annual Purchase Order Lease Agreement amount is \$419,600.00 per year, and the funding for the leased vehicles is available in the Fleet Special Projects Account No 108609-72300-S60C471.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	The Little Rock Board of Directors approved Resolution No. 15,044 (August 20, 2019) for the execution of a Five (5)-Year Lease Plan utilizing Source-Well Purchasing Agreement (formally NJPA) to lease up to Eighty-Four (84) vehicles from Enterprise FM Trust for a total contract amount not to exceed Two Million, Ninety-Eight Thousand Dollars (\$2,098,000.00).	

BOARD OF DIRECTORS COMMUNICATION FEBRUARY 21, 2023 AGENDA